New at the Federation - April 2017

There's still time to share your story!
Many thanks to all of the CDFI credit unions that have shared their member stories for our CDFI Credit Unions Build Inclusive Economies social media campaign. We've shared how CDFI credit unions have helped their members improve credit scores, buy homes and cars, pay down debt, increase savings, and get job training. Sharing your stories has helped the Federation advocate with Congress and the Treasury Department for the continued funding of the CDFI Fund. Read about Clemente, pictured at right, along with all our featured members at www.cdcu.coop.

Help our movement and Congress better understand the value of CDFI Credit Unions. Send your story to www.cdcu.coop/member-submissions/.

Welcome New Members

Diamond Lakes FCU
Tammy Passafiume, Pres/CEO
Malvern, AR

New Horizon FCU
Michael Heidenreich, Pres/CEO
Baberton, OH

Secondary Capital Funding Round Now Open
Secondary Capital loans of up to $2MM are available to member credit unions to launch high impact community development products through our Community Development Investment Program. Secondary capital is a subordinated loan that can be counted towards your credit union's net worth and leveraged to expand lending. Applications are due May 19, 2017.

Contact cdinvest@cdcu.coop to learn more.
On the Rise Center Opens

On the Rise Financial Center opened in Atlanta's Westside community on April 20th. Funded by the Federation and Equifax, the Center offers one-to-one financial counseling and is partnering with Atlanta area 1st Choice, BOND Community, Credit Union of Atlanta, and Peach State credit unions. Pictured from left to right are Annie Donovan, CDFI Fund Director; Howard Mosby, State Representative and 1st Choice CU Board Chair; Cathie Mahon, President/CEO, Federation; Angi Harben, Communications Director at Georgia Credit Union Affiliates; Chris McPherson, Financial Counselor at Bond Community FCU; Keisha Archer, CFO at Bond Community FCU; Linda Lopez, COO at Bond Community; Craig McDonald, CEO of Bond Community; Regina Grant, On the Rise Financial Center Director; Councilman Ivory Lee Young Jr.; Allen Upchurch, President of Credit Union of Atlanta; Sheilah Montgomery, Board Chair of 1st Choice CU and Federation Board Member; and Deirdra Cox, Peach State FCU Financial Educator.

New Grant Round for CU Impact

CU Impact is the first shared core processor for credit unions serving underserved consumers. Last year, the Federation won first place in the CDFI Fund Prize Competition for CU Impact’s ability to help credit unions expand their reach into low-income communities. Grants are available to assist credit unions in their conversion to CU Impact. Applications are due May 15, 2017. Only Federation members may apply.

Questions? Contact Blake Myers at bmyers@cdcu.coop.

Juntos Avanzamos Network Continues to Expand

Congratulations to the newest additions to the Juntos Avanzamos network of credit unions: 1st Bergen FCU in Hackensack, NJ; Community Promise FCU in Kalamazoo, MI; Illiana FCU in Calumet City, IL; Members CU in Cos Cob, CT; and Nutmeg State FCU in Rocky Hill, CT. "We are thrilled to have so many wonderful credit unions join the Juntos Avanzamos movement, and we congratulate them in reaching this significant milestone," says Suzy Fonseca, Pres/CEO of Lower Valley CU and a member of the Juntos Avanzamos Selection Committee.

Learn how you can become a Juntos Avanzamos credit union. Contact Pablo DeFilippi, Federation
Notes From the Field
Pam Owens, Federation SVP of Organizational Development and Capacity Building, recently attended the annual meetings of Fidelis FCU and Church of the Master FCU, two faith-based credit unions in Harlem, NY. Fidelis celebrated their 61st anniversary at their meeting. Mary Barthell has been a volunteer at Fidelis since the early 1980's and has been instrumental in helping Fidelis think strategically about their next 60 years. Church of the Master celebrated their 73rd anniversary at their board meeting. James Parson has been a volunteer for Church of the Master for 52 years. Congratulations and thanks to Mary, James, Fidelis and Church of the Master!

More Notes From the Field
The Federation participated in the Cooperatives Economic Alliance of NYC (CEANYC) annual meeting this month. CEANYC has created a NYC Coop and Solidarity Economy Directory that list childcare providers, gardens, credit unions, food, housing, worker and other types of coops in NYC. The Federation, the Park Slope Food Coop and Cabot Creamery were the sponsors for the directory which is available in Spanish and English. Future plans include a training institute for young people to learn about coops, a multi-sector coop marketing campaign, and an online coop portal linked to other coop networks.

New Bank On Fellowship Opportunity
Since 2005, cities across the country have adopted municipal banking access programs, leading to the opening of more than half a million new transactional accounts. The CFE Fund will hold an informational webinar on May 2 about their new, multi-city Bank On Fellowship opportunity. Through this fellowship the CFE Fund will provide match funding of up to $45,000 per year for two years to as many of five Bank On coalitions to support a Fellow to lead their coalition’s activities.

Click here to register for the Bank On webinar.

Credit Union Luncheon at Emerge Conference
The Federation, Callahan & Associates, The National Credit Union Foundation are hosting a luncheon for credit unions attending CFSI's EMERGE Conference on Wednesday, June 14th at noon. Planning on attending? Save the date and stay tuned for details.

Free TA Hotline
Federation Technical Assistance (TA) includes a free advice hotline for Federation members with assets of less than $20 million and fee-based consulting services that are
discounted for Federation members. The free advice line can help you prepare for an upcoming exam, address issues identified in a prior exam, or help with general troubleshooting.

See the topics our Accounting and Compliance Specialist can help you with at [www.cdcu.coop/expertise/technical-assistance/](http://www.cdcu.coop/expertise/technical-assistance/) or email TAHotline@cdcu.coop.